Virginia’s Credit Unions at a Glance ...

$120 Billion total assets

$31.4 Million median assets

257 Number of credit unions (December 1999)

$87.4 Billion total savings

148 Number of credit unions (September 2015)

9.89 Million members

Credit unions reported originating 22,470 small loans (less than $3,000) totaling $68.3 million in 2014.

Credit unions tracking the purpose of these small loans reported proceeds were most commonly used for the following:

- Home Repair or the Purchase/Upgrade of an Appliance (11%)
- Pay a Utility, Phone or Other Bill (14%)
- Vehicle Repair or Other Transportation Expense (19%)
- Percentage of Small Loan Borrowers with an Annual Income of Less Than $30,000 (27.2%)

Virginia-based credit unions provided an estimated $1,228,837,653 in direct financial benefits to their 9 million-plus members during the 12 months ended Sept. 30, 2015.

These benefits were in the form of lower loan rates, higher savings rates and fewer fees than for-profit banking institutions.

Learn more about Virginia’s member-owned, not-for-profit credit unions by visiting www.vacul.org.
**Virginia’s Credit Unions at a Glance ...**

### Helping Small Business Grow

- **$401.6 million**
  Member Business Loan Originations in Calendar Year 2014

- **$392.9 million**
  Member Business Loan Originations from January 2015-September 2015

### Community Involvement/Charitable Giving

- **$285,811**
  Donations from Virginia-based credit unions to Children’s Miracle Network Hospitals in calendar year 2014.

- **19,916**
  Number of students reached by credit unions during the 2014-15 school year with lessons on personal finance.

### Mortgage Lending

- **$14.4 billion**
  Dollar Amount of 1st Mortgage Originations (Jan-Sept 2015)

- **$13.4 billion**
  Dollar Amount of 1st Mortgage Originations (Calendar Year 2014)

- **$786 million**
  Dollar Amount of Mortgage Loan Modifications (Calendar Year 2014)

- **$758 million**
  Dollar Amount of Mortgage Loan Modifications (Jan-Sept 2015)

### Virginia-Based Credit Unions’ Aggregate Loan Portfolio

- **$42.1 Billion**
  1st Mortgages

- **$13.5 Billion**
  Credit Cards

- **$11.4 Billion**
  Used Auto Loans

- **$9.1 Billion**
  New Auto Loans

- **$6.2 Billion**
  HELOCs and 2nd Mortgages

- **$5.1 Billion**
  Unsecured Loans (Other)

- **$1.6 Billion**
  Member Business Loans

Source: National Credit Union Administration.