

April 2019

News for the Credit Union Champion

Heading to the League's Annual Meeting?

You'll have an extra opportunity to support VACUPAC at the annual meeting this week. We're holding a 25/25/50 raffle to raise funds for the one political action committee that represents Virginia's credit unions on the state level, as well as forwarding eligible dollars to the national PAC for credit unions.

With this raffle, you double the odds of winning! Buy tickets at the VACUPAC table near the registration desk or from a member of the Statewide Advocacy Council.

Advocates Hike the Hill in Washington

The League helped credit unions build relationships and provide education to all the state's delegation members in Congress in a Hike the Hill at last month's Governmental Affairs Conference hosted by the Credit Union National Association.

More than 20 advocates from a dozen credit unions participated in the meetings with all the offices of the Virginia delegation. They talked issues such as data security and regulatory burden and highlighted how their credit unions live the CU Difference.

Advocates met with the following lawmakers:

Sen. Mark Warner (D-VA), a member of the Senate Banking Committee whose busy schedule required credit unions to meet with him in the U.S. Capitol;

Freshman Rep. Jennifer Wexton (D-10), a member of House Financial Services. A group photo of that meeting is on the League's Facebook page: www.facebook.com/VACreditUnionLeague/

Rep. Don Beyer (D-8), a member of House Ways and Means, the committee that oversees tax issues;

Rep. Morgan Griffith (R-9), who sits on Energy and Commerce, a key committee in the data security debate;

Rep. Don McEachin (D-4), who also sits on Energy and Commerce; and

Freshman Rep. Ben Cline (R-6), a member of House Judiciary, which may play a role in data security.

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Additionally, credit unions met with banking aides in the following offices:

Sen. Tim Kaine (D-VA)
Rep. Rob Wittman (R-1);
Freshman Rep. Elaine Luria (D-2);
Rep. Bobby Scott (D-3);
Freshman Rep. Denver Riggleman (R-5). He sits on House Financial Services and met with credit unions in his Danville office in February.
Freshman Rep. Abigail Spanberger (D-7); and
Rep. Gerry Connolly (D-11).

Advocates came from all corners of the Commonwealth and included one Tennessee-based credit union with members in the 9th House District.

League President Rick Pillow recognized the hard work and commitment of the Hike participants.

“Our credit union advocates did a tremendous job making their case on our issues and demonstrating how they make use of their income tax exemption by providing services and products that are not commonly available at for-profit institutions, if at all. Thank you for being such passionate champions for Virginia’s credit union movement!”

In February, advocates laid the groundwork for a successful Hike the Hill by meeting with Congressional staff of the new House members and one freshmen Representative in district ahead of time.

3 Credit Unions Reach VACUPAC Milestones!

What a way to celebrate the end of the first quarter. Major congratulations to the following credit unions:

BayPort CU has reached 100% of its 2019 VACUPAC goal. That includes 100% pin participation from Board and senior management.

Entrust Financial CU has received Silver Medal Recognition for reaching 75% of its 2019 VACUPAC goal.

Hampton Roads Educators CU has 100% pin participation from Board members.

Thank you to those three credit unions for reaching recognition goals so early in the year. Well done!

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PAC'IN Report

As of March 31, 2019, credit unions have raised \$27,987 for VACUPAC.

Region 1: \$13,241.
Region 2: \$10,213.
Region 3: \$3,532.
Region 4: \$977.

Under \$50 million:	\$602	2 credit unions
\$50-\$99 million:	\$2,288	1 credit union
\$100-\$499 million:	\$4,880	5 credit unions
\$500-\$999 million:	\$2,976	4 credit unions
Over \$1 billion:	\$15,362	4 credit unions