

January 2019

## News for the Credit Union Champion

### ***Credit Unions End the Year Raising \$124,000 for VACUPAC***

Thank you to all the credit unions who participated in VACUPAC fundraising in 2018 and submitted your final contributions to the League by December's end.

We are awaiting receipt of contributions from a few more credit unions.

The current year-end tally shows an increase over 2017 donations by \$1,000.

Eligible portions of VACUPAC are forwarded to CUNA to support legislative allies in Congress.

Details are available at the end of *The Advocate* in the PAC'IN Report.

### ***CU Day Webinar is Jan. 11***

We changed the date but the call is still the same. Get current information on our Jan. 16 CU Day at the General Assembly by dialing in to the webinar.

DATE: Jan. 11

TIME: 10:30 a.m.

Phone: 1-877-273-4202

Room #: 241-051-880

The League will make appointments for credit union participants to meet with priority lawmakers. Those lawmakers will be caucus leaders as well as members of the committees that will consider credit union legislation.

The League will host a free lunch afterwards at the Omni featuring remarks by Gov. Ralph Northam.

- We ask that people planning on attending CU Day register here to help our logistical planning:  
[www.vacul.org/Info/Event-Calendar/Credit-Union-Day-at-The-Virginia-General-Assembly](http://www.vacul.org/Info/Event-Calendar/Credit-Union-Day-at-The-Virginia-General-Assembly)
- To see the regional registration numbers for attending CU Day, check here:  
[www.vacul.org/Advocacy/Governmental-Affairs/State-Legislative-Issues/Credit-Union-Day-at-the-General-Assembly-2019](http://www.vacul.org/Advocacy/Governmental-Affairs/State-Legislative-Issues/Credit-Union-Day-at-the-General-Assembly-2019)

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### ***New House of Delegate Member Elected in 24<sup>th</sup> District***

Republican Ronnie Campbell won the special election to fill the seat vacated by former Republican Del. Ben Cline.

Cline is moving on to the U.S. House of Representatives to take the office vacated by Republican Bob Goodlatte, who did not seek re-election.

Campbell, a Rockbridge County supervisor and retired state trooper, defeated Democratic candidate Christian Worth.

Jan. 8 is election day for the NOVA seat being vacated by incoming Congressman Jennifer Wexton, who ousted incumbent Rep. Barbara Comstock (R-10). The two candidates for the 33<sup>rd</sup> Senate District are Democrat Jennifer Boysko, who is currently a member of the House of Delegates, and Republican Joe May, who served in the House of Delegates before retiring in 2014.

### ***League Staff To Meet with Banking Aides To Virginia's Congressional Delegation***

Senior Vice President David Miles and Director of Governmental Affairs Karin Sherbin will travel to Washington, D.C., Jan. 3 to discuss credit union issues with legislative staffers on the first day of the 116<sup>th</sup> session of Congress.

Miles meets with aides in the offices of the freshmen House members while Sherbin talks with aides of returning Congressmen.

The Congressional visits will help pave the way for more effective meetings in March when the League hosts a Hike the Hill during CUNA's Governmental Affairs Conference.

### ***ICYMI: What Are CUNA's Priorities with New Congress?***

Check here for the list.

<https://news.cuna.org/articles/115344-cunas-2019-advo-agenda-to-continue-advancement-of-cu-movement>

### ***ICYMI: CUNA Election White Paper Shows CUs Well-Positioned for New Congress***

So concluded CUNA in its [post-election whitepaper](#). Titled "Credit Union-Friendly Majority in a Divided Congress," the paper provides a comprehensive breakdown of credit union involvement in the election, what the results mean and CUNA's plans for the 116<sup>th</sup> Congress.

### ***Credit Unions Meet with Sen. Warner's Staff***

Seven representatives from four credit unions met with an aide for Sen. Mark Warner (D-VA) in his Richmond office to talk about data breaches, regulatory burden, payday lending alternatives, financial literacy, and the CU Difference.

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Those attending were:

CEO Rick Preble and Daniele Briere, RVA Financial.

Kristin Barnhill, Amanda Habansky, and Shawn Vattelana, Peoples Advantage.

Chris Miller, Chesterfield.

Danny Swanson, Virginia CU.

Meeting with legislative staffers in district allows for longer discussions with information forwarded to the lawmaker's staff in Washington.

Highlights of the meeting included noting the cost of merchant data breaches both financially and reputationally (especially relevant in light of the recent Marriott breach); how regulatory burden affects the ability of credit unions to fund services and products as much as they would like for members; and how much their credit unions help members save money through offering low-cost payday lending alternatives and loan consolidation as well as information/counseling to keep members financially sound.

The one area where credit unions would like additional regulation, the group noted, is on the issue of ADA compliance for web sites. The murkiness of web site ADA compliance has led to some credit unions receiving legal letters threatening lawsuits.

The credit unions invited the Senator to call on them if his office needs information on financial services issues, and to visit their facilities or their programming such as Train the Trainer sessions on financial literacy or student-run branches in schools.

The League arranged the meeting based on interest from members of the Young Professionals Network.

### ***League Hosts State Lawmakers at Credit Union House in Richmond***

Your League ended 2018 with a tremendous run of legislative fundraisers at the Credit Union House of Virginia, providing staff with yet another avenue for interacting with elected officials.

President Rick Pillow notes that in the last two weeks alone, the League has hosted fundraisers for Del. Mark Keam, Democrat of Northern Virginia, and a shared event with Dels. Delores McQuinn and Roslyn Tyler, Democrats from the Richmond and Southside areas. The latter two delegates invited Gov. Ralph Northam to attend, which he did.

Also attending was Bronco CEO Brian Hedgepeth, a friend of Del. Tyler's.

"These fundraising events at Credit Union House provide more opportunities for staff to dialog with lawmakers on issues," says Pillow. "At this time of year, it also gives us a jumpstart on the upcoming General Assembly

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session. This venue expands our ability to serve our credit unions every day.”

The League will next host a legislative fundraiser this month for Del. Steve Landes (R-Weyers Cave), which will feature special guest Speaker of the House Kirk Cox (R-Colonial Heights).

***2019 VACUPAC Packets Emailed in December***

In case you missed the mailing amid the end of the year rush, please look for the annual VACUPAC packets that we emailed in December.

If you cannot find the packet, please contact Cathy Baldwin at [cbaldwin@vacul.org](mailto:cbaldwin@vacul.org) and she will send it again.

In 2019, we are switching to a new system of goals. Each credit union is assigned a goal based on asset size. Some of the goals will appear ambitious; recognition levels will acknowledge that, with recognition going to credit unions reaching 50 percent or more of their goals.

The packet also will include reminders to update Project Zip Code numbers and legislative representatives. Anyone with questions about VACUPAC may contact the League’s Karin Sherbin at [ksherbin@vacul.org](mailto:ksherbin@vacul.org), or 434-237-9626.

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**PAC'IN Report**

**2018**

As of Dec. 31, 2018, individual credit unions have raised \$123,791.

Under \$50 M:	\$2,427	6 credit unions
\$50-\$99 M:	\$12,015	7 credit unions
\$100-\$499 M:	\$27,176	13 credit unions
\$500-\$999 M:	\$10,042	5 credit unions
Over \$1 B:	\$32,575	6 credit unions

Pass the hat/golf, 4 chapters participating: \$23,531

League staff \$5,627

Fall Classic registrations \$10,310

**2017**

As of Dec. 31, 2017, individual credit unions raised \$122,897.

Under \$50 M:	\$5,781	8 credit unions
\$50-\$99 M:	\$14,284	8 credit unions
\$100-\$499 M:	\$32,729	12 credit unions
\$500-\$999 M:	\$10,120	5 credit unions
Over \$1 B:	\$28,348	4 credit unions

Pass the hat/golf \$14,828 from 3 chapters

League staff: \$5,795

VACUPAC Fall Classic: \$10,445